

No: 08/2021/DGW-TGD

HCMC, April 20th, 2021Regarding: Result Explanation for
the Consolidated Financial
Statements Quarter I 2021

To:

- **The State Securities Commission**
- **Ho Chi Minh Stock Exchange**

According to our Business Performance Quarter I/2021 of the Consolidated financial statements dated April 20th, 2021, the Company would like to clarify the changes as below:

| Indicators | Quarter I/ 2021 (VND) | Quarter I/2020 (VND) | Up/Down (%) |
|------------------|-----------------------|----------------------|-------------|
| Net revenue | 5,006,797,483,026 | 2,310,715,146,381 | +117% |
| Profit after tax | 106,712,927,138 | 44,958,325,184 | +137% |

Reasons:

In 1Q21, total revenue reached VND 5,007 billion, soaring 117% year on year and profit after tax reached VND 107 billion, up 137% year on year. This growth came entirely from core businesses:

- **Laptops and tablets:** recorded a robust growth with VND 1,372 billion revenue, boosted 73% year on year thanks to the growth from all current brands, especially the contribution of two new brands, Apple and Huawei.
- **Mobile phones:** an impressive growth of 148%, reached VND 2,833 billion thanks to the launch of new Xiaomi phone models in Q1, Xiaomi continues to maintain its position in the market. Furthermore, the Q1 this year recorded additional contributions from Iphone series and the increasing demand for mobile phones during the Lunar New Year.
- After a tough year 2020, **Office Equipment** and **Consumer Goods** showed a positive sign with growth of 128% and 29%, respectively. For Office Equipment, IOT products account for a large proportion of revenue, typically Xiaomi, Huawei and Apple brand, so this segment achieved an outstanding growth, reached VND 718 billion. For the Consumer Goods, the contribution of Regenflex osteoarthritis products and Nestlé nutritional milk helped this segment hit VND 81 billion of revenue.

Sincerely.

DIGIWORLD CORPORATION

General Director



Doan Hong Viet